



Commodities Technical Outlook

Date 16 Dec 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP:37773 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37724	37627	37530	37414
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37822	37919	38016	38133
	Buy Gold around 37705 Tgt 37877 SL 37600				
SILVER 5 March 2020 CMP:44126 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44021	43759	43446	43082
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44231	44494	44811	45183
	Buy near 44000 Tgt 44580 SL 43750				
CRUDE 18 Dec 2019 CMP: 4241 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4225	4200	4173	4144
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4257	4282	4310	4339
	Buy near 4205-4207 Tgt 4270 SL 4170				



NG 26 DEC 2019 CMP 162.80 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		161	159	156	152
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		165	167	170	174
	Buy around 160.8 Tgt 165.9 SL 157				

COPPER 31 Dec 2019 CMP 440 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		438	435	432	429
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		442	445	448	452
	Buy around 440. Tgt 443.9 SL 438				

ALUM 31 Dec 2019 CMP 132.95	Supports	Support 1	Support 2	Support 3	Support4
		132.4	131.8	130.9	129.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	136	153	156
	Buy around 133 Tgt 134 SL 132.2				

LEAD 31 Dec 2019 CMP: 152.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		151.6	151.0	150.1	148.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		152.9	153.5	154.4	156.0
	Buy around 150.8 Tgt 152.7 SL 155				



NICKEL 31 Dec 2019 CMP 1032.6 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1024.6	1015.0	1003.9	991.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1040.6	1050.3	1061.7	1074.8
	Sell near 1033 Tgt 1007 SL 1042				

ZINC 31 Dec 2019 CMP 181.6 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		180.9	180.3	179.2	177.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		182.3	183.0	184.0	185.7
	Buy near 182 Tgt 183.9 SL 181				

Intraday key support & resistance Agri

SYBEANIDR 20 Jan 19 CMP 4208 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4192	4159	4127	4089
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4224	4257	4289	4329
	Buy around 4200 Tgt 4259 SL 4165				

SYOREF 20 Jan 19 CMP 865.8 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		858	844	829	812
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		873	888	903	921
	Buy near 863 Tgt 870 SL 859				



GUARSEED 20 Jan 19 CMP 3972 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3956	3925	3894	3856
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3988	4019	4051	4089
Sell near 3977 Tgt 3929 SL 4000					

RMSEED 20 Jan 19 CMP 4474 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4457	4424	4391	4351
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4491	4524	4558	4599
Buy near 4515 Tgt 4570 SL 4470					

CHANA 20 Jan 19 CMP 4387 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4457	4424	4391	4351
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4491	4524	4558	4599
Buy near 4355 Tgt 4399 SL 4318					

Call of the day

Buy Silver @ 44020 Tgt @ 44555 SL @ 43750



Major Global Announcements today

10:00am	JPY		Tertiary Industry Activity m/m		-4.6%	-3.5%	2.3%
11:45pm	EUR		French Flash Services PMI			52.1	52.2
	EUR		French Flash Manufacturing PMI			51.5	51.7
2:00pm	EUR		German Flash Manufacturing PMI			44.6	44.1
	EUR		German Flash Services PMI				51.7
2:30pm	EUR		Flash Manufacturing PMI			47.3	46.9
	EUR		Flash Services PMI			52.0	51.9
3:00pm	GBP		Flash Manufacturing PMI			49.1	48.9
	GBP		Flash Services PMI			49.6	49.3
7:00pm	CAD		Foreign Securities Purchases			5.12B	4.76B
	USD		Empire State Manufacturing Index			5.1	2.9
8:15pm	USD		Flash Manufacturing PMI			52.6	52.6
	USD		Flash Services PMI			52.0	51.6
8:30pm	USD		NAHB Housing Market Index			70	70
9:30pm	GBP		Bank Stress Test Results				
	GBP		BOE Financial Stability Report				
	GBP		FPC Meeting Minutes				
	GBP		FPC Statement				

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